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PRESS RELEASE

HCLTech and UPES Dehradun to collaborate on advanced sustainability solutions for the oil and gas industry

 CXOtoday News Desk  8 months ago

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HCLTech, a leading global technology company, has announced that it has signed a memorandum of understanding (MoU) with UPES Dehradun, Uttarakhand to collaborate on developing advanced solutions for the oil and gas industry with a focus on sustainability solutions.

Students and research scholars from UPES Dehradun will have the opportunity to intern with HCLTech and on successful completion, select candidates will be offered employment in the company's oil and gas consulting team.

The collaboration will add rigor to HCLTech's expertise in developing digital solutions and leveraging AI in the exploration and production of hydrocarbons, offering significant value to oil and gas companies.

"This strategic initiative will introduce solutions that promote sustainability, innovation, value optimization and prioritization of low-carbon solutions in the oil and gas industry. The partnership will focus on the development of advanced solutions for the oil and gas industry using advanced technologies such as AI/ML, GenAI, IoT, Industry 4.0, data engineering and cloud computing," said Ajay Bahl, Corporate Vice President, HCLTech.

"We are excited to announce our collaboration with HCLTech, creating unique opportunities for students and researchers to work on cutting-edge projects and internships in the energy sector. These projects aim to address critical challenges, reduce carbon footprints, and deliver value to oil and gas organizations. We look forward to hosting webinars and forums to explore new possibilities in Sustainability, Safety in Oil Field Operations, and Operational Excellence. This partnership fosters strong academic-industry ties, offering students practical case studies and connecting sponsors with professors to tackle industry issues, benefiting academia and industry alike," said Dr. Ram Sharma, Vice Chancellor, UPES.

About UPES:

Established through the UPES Act, 2003, of the State Legislature of Uttarakhand, UPES is a top-ranked, UGC-recognised, private university. As per the National Institutional Ranking Framework (NIRF) 2023, the Ministry of Education, Government of India, UPES has been ranked 52, with a rank of 54 in engineering and a rank of 39 in management. In addition to this, the university has been ranked the No. 1 private university in academic reputation in India by the QS World University Rankings 2024 and is among the top 3% of universities in the world. UPES has also been accredited by NAAC with a grade 'A' and has received 5 stars on Employability (placements), by globally acclaimed QS Rating. The university has had 90%+ placements over the last few years.

UPES offers graduate and postgraduate programs through its eight schools: School of Advanced Engineering, School of Computer Science, School of Design, School of Law, School of Business, School of Health Sciences & Technology, School of Modern Media, and School of Liberal Studies with about 13,000 students and 1500+ faculty and staff members.

About HCLTech

HCLTech is a global technology company, home to more than 221,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG, and Public Services. Consolidated revenues as of 12 months ending September 2023 totaled \$12.9 billion. To learn how we can supercharge progress for you, visit hcltech.com.

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